

Bupp Exhibit 3
Email from Kathy Bupp to Kevin Zipperle re. Condos

From: kzipperle@win.net
Sent: Friday, March 30, 2012 7:13 PM
To: Kathy Kennedy
Subject: Re: Unit 1103

If you're considering buying 1104 and 1105 and combining them, you're talking serious money as you probably know. My guess is those two condos cost \$500K before you even start work. At least \$100K, probably close to \$200K to finish them to the right standard.

If you want that much square footage, you're financially better off buying where you are or buying both 1103 and 1104 from me, IF I could get 1104. Based on what everyone's asking for combo units, my price would fall in line with the Hilbs', \$600-650K. That may be more than you want to pay, but it's in line with the market.

That's of course conditional on my being able to acquire 1104. Let me know if that's something you want to think about. Good luck...KZ

Quoting Kathy Kennedy <kathybupp1@yahoo.com>:

From: Kathy Kennedy kathybupp1@yahoo.com
To: kzipperle@win.net
Cc:
Subject: Unit 1103

> Kevin,
>
> Kenny will be in tomorrow and we are meeting with our real estate
> agent as we are interested in several of the
> units including the one we are in. We are going to purchase, just
> not sure which one yet. We are likely to start
> out with. this unit, but without a full kitchen or bathroom vanity
> cabinets on one side it is unlikely that Hilb will
> acknowledge that his unit is worth less than the \$650,000. that he
> is asking for it. Second , will be 1105, with the
> intention of purchasing 1104 when it's ready to go. My preference
> from day one has been to purchase 1103/1104.
> Please let me know of your plans for the unit as that combination
> has always been my preference. If you are interested in leasing 1103
> until 1104 is completed let me know. If
> 1103 was purchased for you to keep then we will likely lean towards
> 1105. Let me know.
>
> Best Regards,
> Kathy Bupp

No virus found in this message.

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